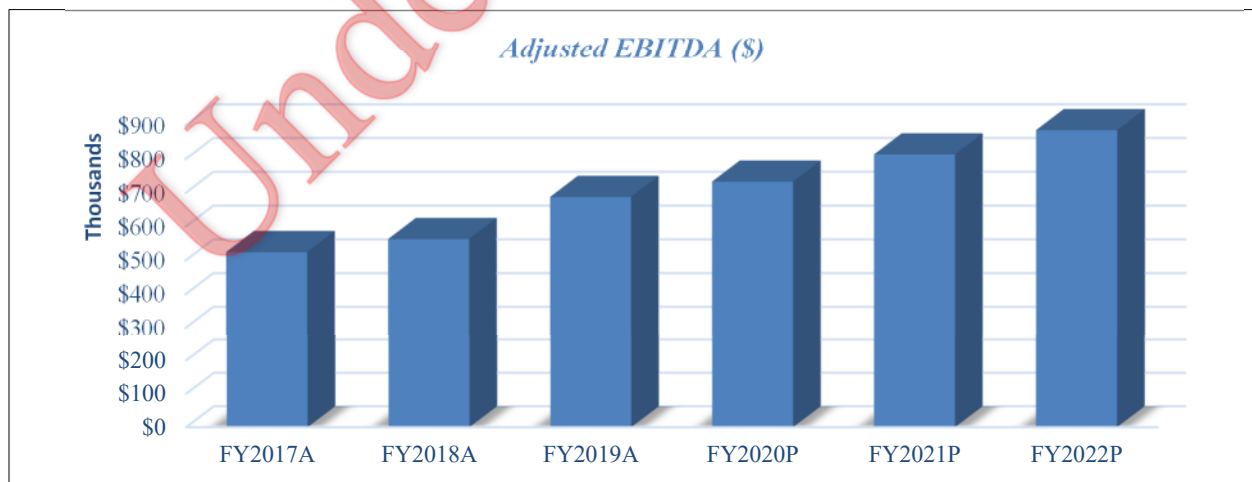


# CETANE ASSOCIATES

Cetane Associates is pleased to present a full-service heating oil marketer located in Massachusetts.

The highlights of this business include:

- \$688,000 adjusted EBITDA in FY19
- 1.5 million gallons of heating oil & diesel
- 73 cents per gallon margin
- 64% automatic delivery heating oil gallons
- HVAC service department
- Well maintained, average age fleet
- Strategically located distillate storage
- Non-union workforce
- Desirable customer market



To obtain access to the virtual data room with the confidential offering materials for this listing, please complete and execute the attached confidentiality agreement with listing reference **20-03-MA** and return a copy via email to [jwolf@cetane.net](mailto:jwolf@cetane.net). Please contact Joshua Wolf at (860) 592-0089 ext. 2 should you have any questions.

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