

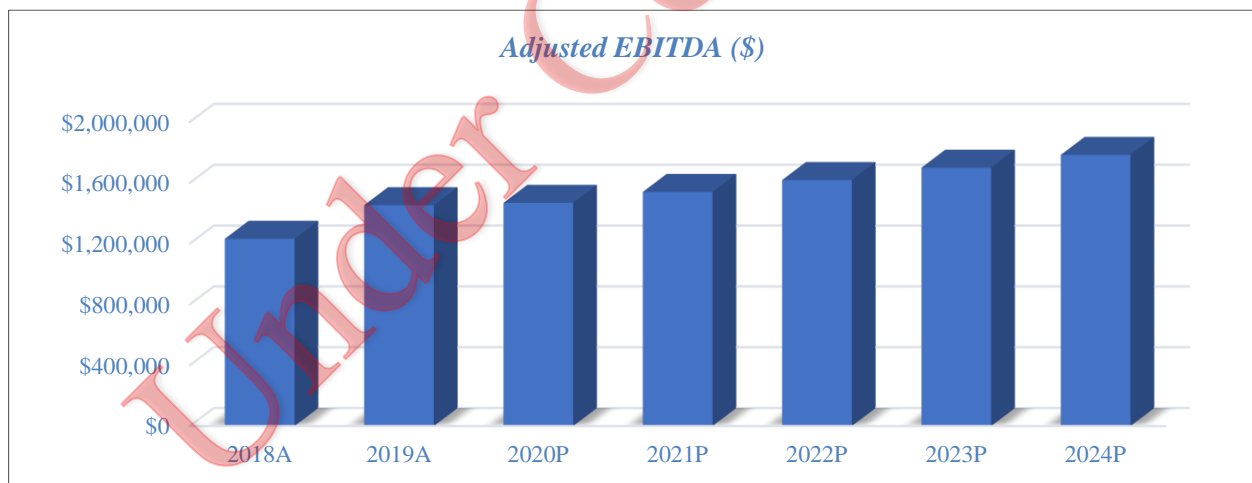
# CETANE

ASSOCIATES

Cetane Associates is pleased to present a full-service energy marketer located in Eastern Pennsylvania.

Highlights of this business include:

- \$1,452,000 Adjusted EBITDA in FY2019
- 600,000 gallons of propane
- \$1.20/gal. propane margin
- 70% tank control
- Growing customer base
- 1.6 million gallons of distillates
- \$0.62/gal. heating oil margin
- 77% auto gallons heating oil
- \$772,000 HVAC gross profit in FY2019
- Non-union workforce



To obtain access to the virtual data room with the confidential offering materials related to listing reference **20-07**, please complete and submit an electronic confidentiality agreement accessible via the listings page of our website. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to [jbrunner@cetane.net](mailto:jbrunner@cetane.net). Should you have any questions, please contact Jeff Brunner at (860) 592-0089 ext. 7 or Doug Woosnam at (860) 592-0089 ext. 3.

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