

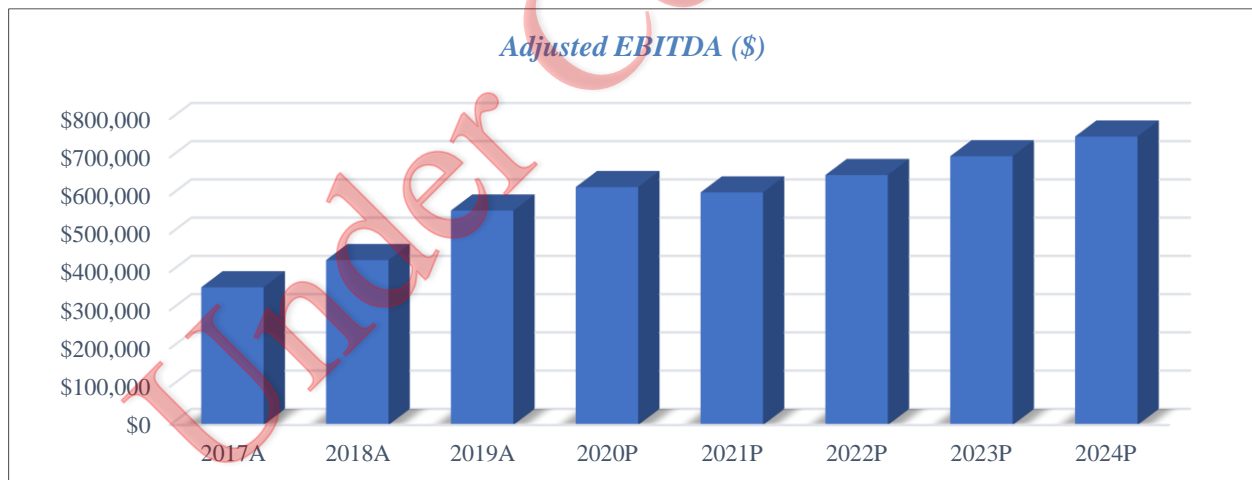
CETANE

ASSOCIATES

Cetane Associates is pleased to present a full-service energy marketer located in northern New England.

Highlights of this business include:

- \$560,000 Adjusted EBITDA in 2019A
- 59% of gross profit from propane
- 340,000 gallons of propane
- 99% tank control and automatic delivery
- \$1.98/gal. propane gross margin
- 320,000 gallons of heating oil
- 99% automatic delivery
- \$1.03/gal. heating oil gross margin
- \$274,000 HVAC gross profit in 2019A
- Non-union workforce



To obtain access to the virtual data room with the confidential offering materials related to listing **20-09**, please complete and submit an electronic confidentiality agreement accessible via the Current Listings page of our website. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to jbrunner@cetane.net. Should you have any questions, please contact Jeff Brunner at (860) 592-0089 ext. 7.

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