

CETANE ASSOCIATES

Cetane Associates is pleased to present a distillates, propane, and HVAC business located in southern New England.

The highlights of this business include:

- \$1,380,000 adjusted EBITDA for FY 2020
- 2.5 million gallons of heating oil
- \$1.00/gal. residential heating oil margin
- 82% automatic heating oil customers
- Non-union workforce
- \$1,500,000 of HVAC service gross profit for FY 2020
- Growing propane customer base
- \$1.12/gal. residential propane margin
- 81% automatic propane customers



To obtain access to the virtual data room with the confidential offering materials for this listing, please complete and execute the confidentiality agreement with listing reference **21-02** and return a copy via email to jbrunner@cetane.net. Please contact Jeff Brunner at (860) 592-0089 ext. 7 should you have any questions.

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