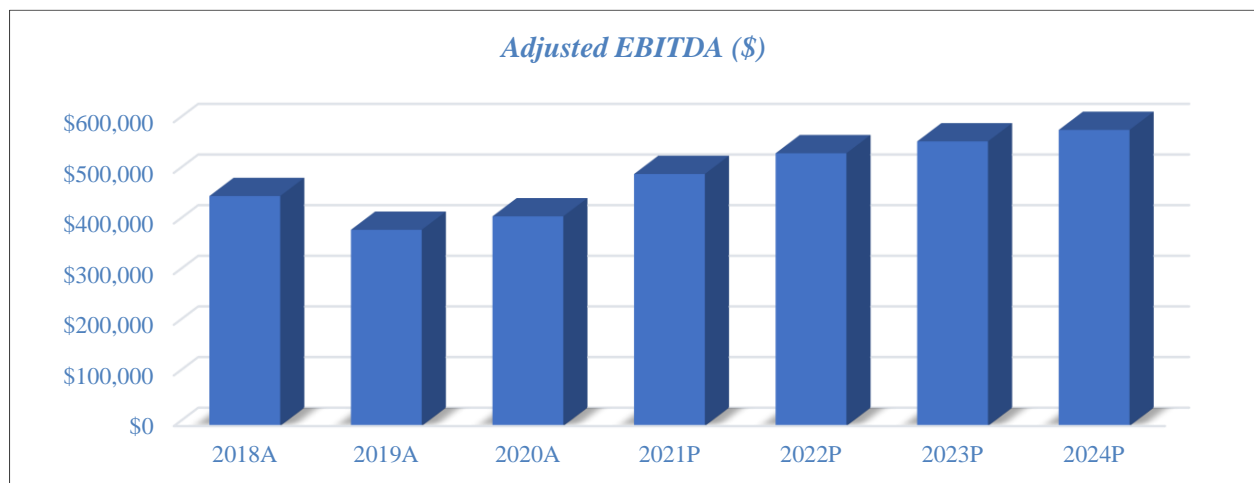
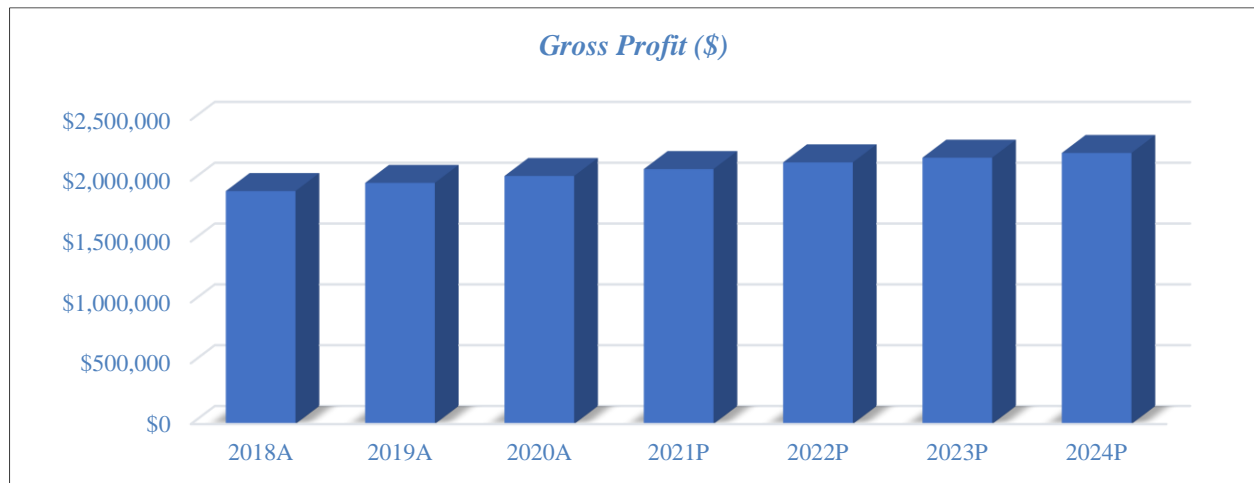


CETANE ASSOCIATES

Cetane Associates is pleased to present a heating oil, motor fuels, and HVAC business located in central Pennsylvania.

The highlights of this business include:

- \$400,000 adjusted EBITDA estimated for 2021
- 1.2 million gallons of heating oil
- \$0.67/gal. residential heating oil margin
- Well-recognized brand name
- \$500,000 of HVAC service gross profit estimated for 2021
- 190,000 gallons of distillates storage
- Optional retail gas station
- Non-union workforce



To obtain access to the virtual data room with the confidential offering materials for this listing, please complete and execute the confidentiality agreement with listing reference **20-16** and return a copy via email to jbrunner@cetane.net. Please contact Jeff Brunner at (860) 592-0089 ext. 7 should you have any questions.

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