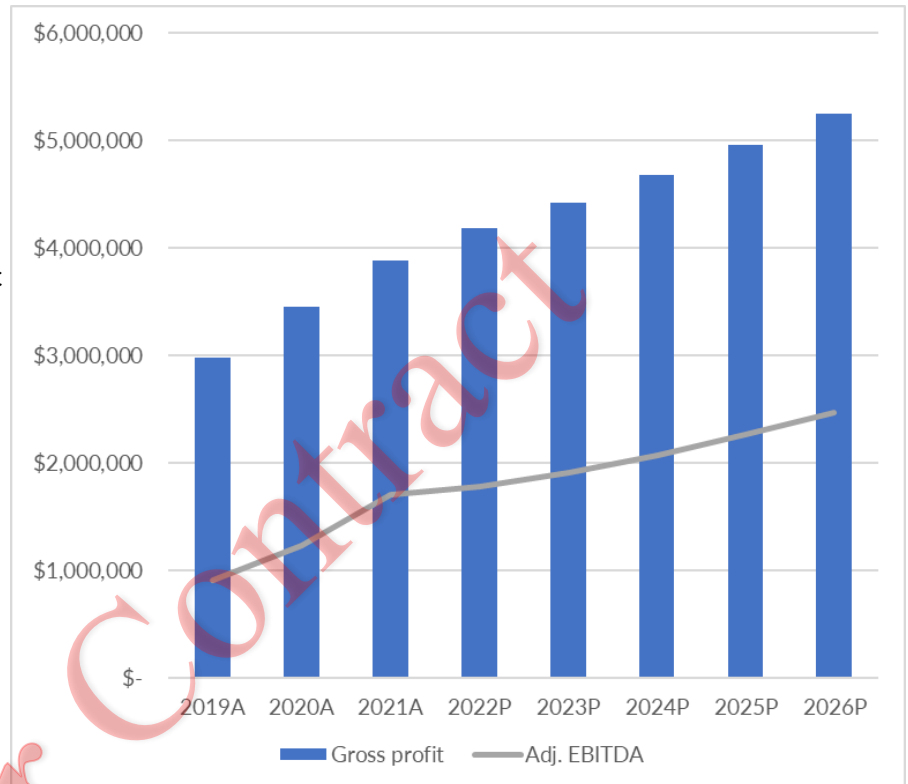


## EXECUTIVE SUMMARY

Cetane Associates is pleased to present an HVAC service and delivered fuels business located in northern New England.

### Business Highlights:

- 570,000 gallons of propane
- \$1.51/gal. propane margin
- 81% tank control
- 88% propane customers automatic
- 980,000 gallons of heating oil
- \$0.81/gal. heating oil margin
- Well-recognized brand name
- Newer vehicle fleet
- Non-union workforce



**Northern NE**

Geo Area

**\$1.7M**

EBITDA

**\$3.9M**

Gross Profit

**22-10**

Listing Code

To obtain access to the virtual data room for listing **22-10**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to [jbrunner@cetane.net](mailto:jbrunner@cetane.net). Should you have any questions, please contact Jeff Brunner at (610) 858-8852.

*While information is thought to be accurate, Cetane Associates LLC makes no such representation or warranty. Cetane Associates LLC and its affiliates disclaim any and all liability for any representations or warranties, expressed or implied, whether by statute or otherwise, contained in, or from omissions from the information contained in this document or any other communications between the parties involved.*