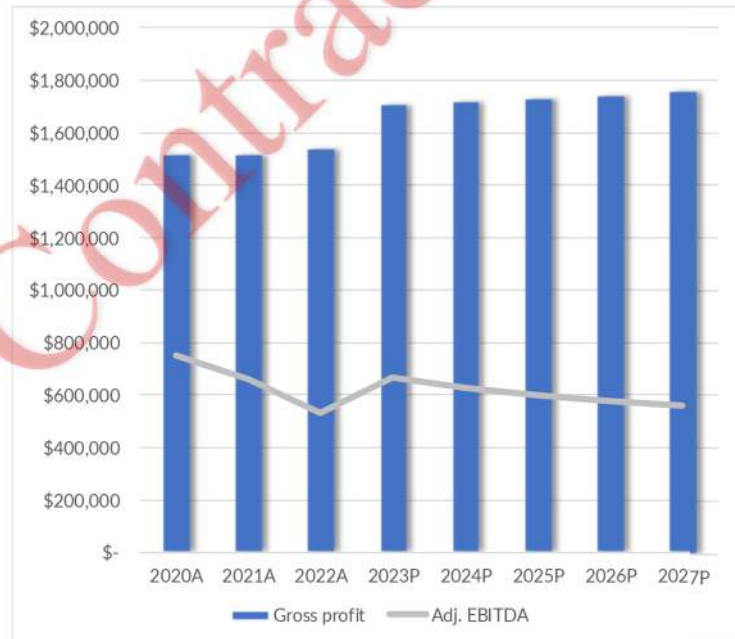
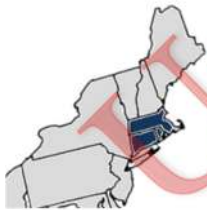


## EXECUTIVE SUMMARY

Cetane Associates is pleased to present a heating oil and motor fuel delivery and HVAC service business located in Southern New England.

### Business Highlights:

- 850K gallons of heating oil
- 380K gallons of motor fuel
- \$1.15/gal. heating oil margin
- 71% of customers on auto-delivery
- \$1.0M of service revenue in 2022
- Newer vehicle fleet
- Fully staffed
- Non-union workforce



**Southern NE**

Geo Area

**\$535K**

EBITDA

**\$1.55M**

Gross Profit

**23-11**

Listing Code

To obtain access to the virtual data room for listing **23-11**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to [jbrunner@cetane.net](mailto:jbrunner@cetane.net). Should you have any questions, please contact Jeff Brunner at (610) 858-8852.

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