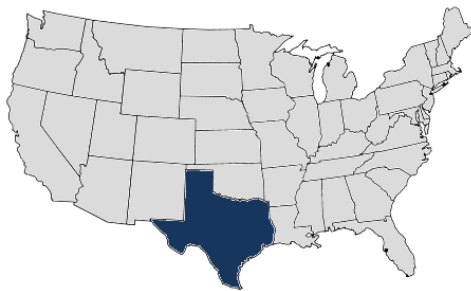
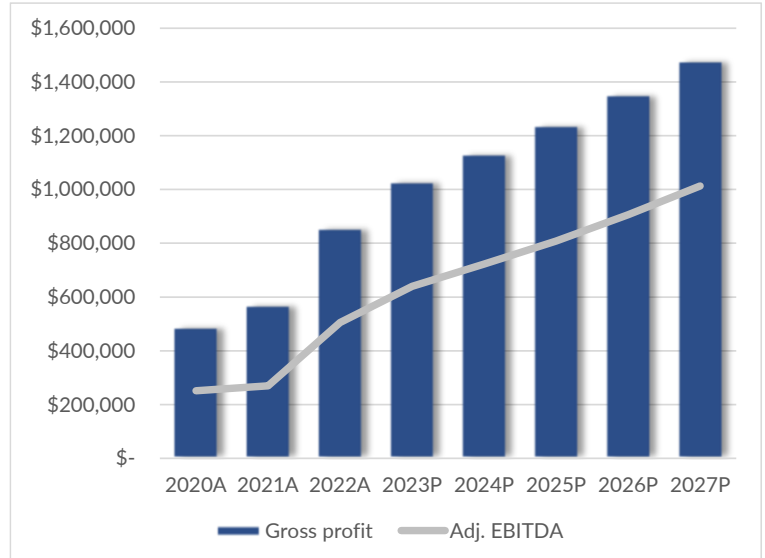


# EXECUTIVE SUMMARY

Cetane Associates is pleased to present a propane fuel delivery business in Texas.

## Business Highlights:

- 460,000 gallons of propane
- \$1.70/gal. propane margin
- 20% of gallons on auto delivery
- Newer than average delivery fleet
- Stable service and tank sales businesses
- Strong brand reputation in service area
- Non-union workforce
- Growing population in service area



**Texas**  
Geo Area

**\$640k**  
EBITDA

**\$1.0M**  
Gross Profit

**23-23**  
Listing Code

To obtain access to the virtual data room for listing **23-23**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to [tkovacs@cetane.com](mailto:tkovacs@cetane.com). Should you have any questions, please contact Tamera Kovacs at (913) 634-6654.

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