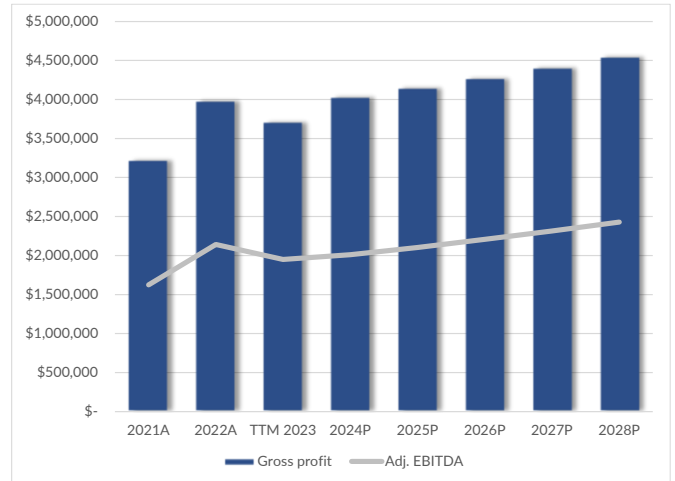


EXECUTIVE SUMMARY

Cetane Associates is pleased to present a delivered fuels business in the Eastern United States.

Business Highlights:

- 3.6 million gallons of heating oil and propane
- 500,000 gallons of motor fuels
- \$0.70/gal. heating oil margin and \$1.60/gal. propane margin
- 89% propane tank control
- Excellent bulk storage assets
- Strong brand reputation in market area
- Non-union workforce



Eastern US

Geo Area

\$2.0M

EBITDA

\$3.7M

Gross Profit

24-04

Listing Code

To obtain access to the virtual data room for listing **24-04**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to dwoosnam@cetane.com. Should you have any questions, please contact Doug Woosnam at (215) 840-8380.

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