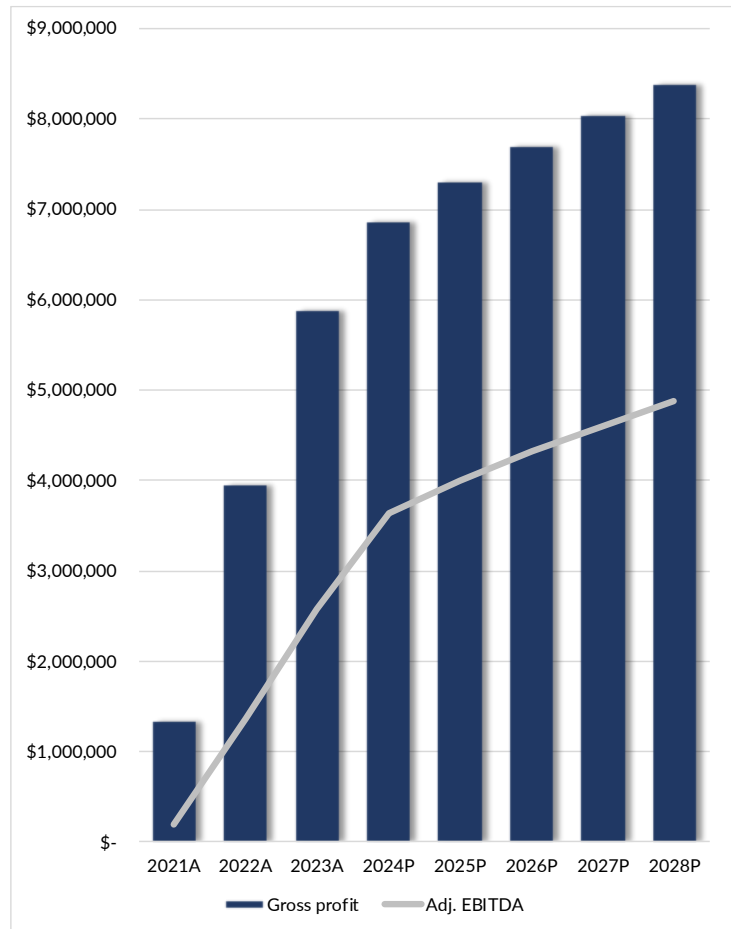
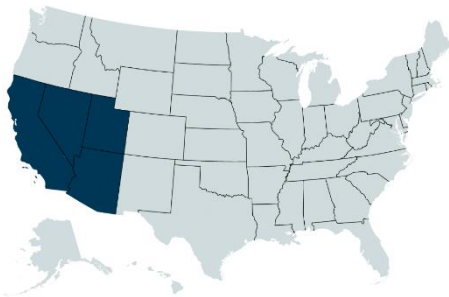


EXECUTIVE SUMMARY

Cetane Associates is pleased to present a propane delivery, transport, and service business in the southwestern United States.

Business Highlights:

- 2,700,000 gallons of propane
- \$2.05/gal. residential/commercial propane margin
- Substantial strategic bulk storage location
- Rail-spur transloading operation
- Strong growth trajectory, with 18% net customer growth in the last ten months
- Newer than average vehicle fleet
- Non-union workforce



Southwest USA
Geo Area

\$2.6M
EBITDA

\$5.9M
Gross Profit

24-15
Listing Code

To obtain access to the virtual data room for listing **24-15**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to jbrunner@cetane.com. Should you have any questions, please get in touch with Jeff Brunner at (610) 858 8852.

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